

Zhaikmunai announces enhanced reporting procedures.

London – 29 November 2010 - Zhaikmunai LP (LSE: ZKM) ("Zhaikmunai"), the oil and gas exploration and production business based in northwestern Kazakhstan, announces that following its successful bond issuance in October 2010 it will commence publishing enhanced interim financial statements which will include an unaudited condensed consolidated balance sheet as at the end of the first and third quarters.

The date for announcing its third quarter results for the three (and nine) month period(s) to 30th September 2010 will be on Thursday 16th December 2010.

Post publication of the financial statements for the third quarter of 2010, Zhaikmunai management will hold a conference call followed by a Q&A session for analysts and investors on Thursday, 16 December 2010 at 2 pm GMT (London time).

If you would like to participate in this call, please register before Wednesday, 15 December 2010 by e-mail: <u>investor_relations@zhaikmunai.com</u>. After registration you will receive dial-in details by e-mail.

For further information please visit <u>www.zhaikmunai.com</u>.

Further enquiries

Zhaikmunai LP Bert Jordens, Investor Relations Officer Investor_relations@zhaikmunai.com	+44 (0) 1624 68 21 79
Pelham Bell Pottinger Philip Dennis Elena Dobson	+44 (0) 207 861 32 32



About Zhaikmunai

Zhaikmunai is an independent oil and gas enterprise currently engaging in the exploration and development and production of oil and gas. It is listed on the London Stock Exchange (Ticker symbol: ZKM). Its principal producing asset is the Chinarevskoye Field located in northwestern Kazakhstan. Zhaikmunai L.L.P., a wholly-owned subsidiary of Zhaikmunai L.P., holds a 100% interest in and is the operator of the Production Sharing Agreement for the Chinarevskoye Field.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Partnership or its officers with respect to various matters. When used in this document, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements.