Zhaikmunai L.P.
(the "Partnership")

ZHAIKMUNAI APPOINTS NEW CHIEF OPERATING OFFICER

Zhaikmunai LP (LSE: ZKM), the oil and gas exploration and production enterprise based in north-western Kazakhstan is pleased to announce the hiring of Mr. Heinz Wendel as Chief Operating Officer (COO) of Zhaikmunai LLP in Uralsk.

Appointment of a New Chief Operating Officer (COO)

In a planned senior management change, Mr. Heinz Wendel will replace existing COO, Mr. Eckhard Verseck, who is retiring.

Mr. Wendel is an experienced oil and gas professional with significant management and technical experience. He joined Zhaikmunai with a proven track record of over 30 years. Mr. Wendel has assumed his new role following a planned handover with his retiring predecessor.

After completing his studies in Azerbaijan (Oil & Gas Institute, Baku), Mr. Wendel served in various managerial and technical capacities in Germany, Poland, Russia and Kazakhstan. He was Technical Director of Kazgermunai in Kyzylorda, Kazakhstan, from 1998 to 2002. He subsequently held the positions of Head of Operations and Technology with East German EEG (Erdöl-Erdgas Gommern) and later with GDF SUEZ E&P. Mr. Wendel is fluent in German, Russian and English.

Zhaikmunai's former COO, Mr. Eckhard Verseck, who has served in this position since 2006, will continue to provide consultancy services to Zhaikmunai, more specifically with regard to Phase II of the Gas Treatment Facility (GTF).

Kai-Uwe Kessel, Chief Executive Officer (CEO), said:

"Mr. Wendel has proven himself a skilled oil industry professional with a particularly good understanding of the local Kazakhstan working environment. We are delighted that he has accepted the position of COO and he will provide stability to the ongoing management of the Company.

Mr. Verseck, who has been instrumental in the successful building of Zhaikmunai's oil and gas infrastructure over the past six years, will continue to provide his valued technical expertise and field understanding in the preparation work around the second GTF phase."

Here you can download the pdf-file from this press release.

Further enquiries

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About Zhaikmunai

Zhaikmunai is an independent oil and gas enterprise currently engaging in the exploration and development and production of oil and gas. It is listed on the London Stock Exchange (Ticker symbol: ZKM). Its principal producing asset is the Chinarevskoye Field located in north-western Kazakhstan. Zhaikmunai L.L.P., a wholly-owned subsidiary of Zhaikmunai L.P., holds a 100% interest in and is the operator of the Production Sharing Agreement for the Chinarevskoye Field.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Partnership or its officers with respect to various matters. When used in this document, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements.